

Coastal Local Area Bank Ltd

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

Format X : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

Sale of Immovable / Movable Assets under the securitization and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is "and" Whatever there is "and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

Name of the Borrower(s) and Guarantor(s): Borrower: Sri Mohammed Yasin, S/o Md. Gouse Jani, A 509 Hall Mark Silvanes, Road No.1, Alkapur Town Ship, Neknampur, Hyderabad-500089, Telangana and Guarantor: Shaik Fareed Basha, S/o. Asmatulla, D.No.5-236, Valivarthipadu Road, Gudivada-521301, A.P. (CKCC-Loan A/c. No. 96007730651).

Total Amount Dues: Rs.55,43,192/- (Rupees Fifty Five Lakhs Forty Three Thousand One Hundred and Ninety Two only) as on 30-11-2024 and inclusive of interest up to 30-11-2024.

Description of the Immovable Property:

Item No.1: An extent of 240 Sq. Yards of Vacant site in 5th ward, R.S.No.64/1, Gudivada Mandal, Krishna Dt. Within the Limits of Gudivada Sub – Registrar's Office, Krishna Dt. and being bounded by: East - 33' road shown in the lay out, South - Plot No.14, West - Plot No.22, North -Plot No.16 belongs to Gudivada Naga Malleswara Rao. The Property belong to Sri Mohammed Yasin S/o Mohammed Gouse Jani vide Regd. Sale Deed Document No.440/2020, dated 27-01-2020 SRO Gudivada and

Item No.2: An extent of 300 sq. yards of vacant site bearing plot No. 50 in LP No.112/2015/VJA and R.S.No.52/A1B and 52/A1 of Keesara Grama panchayat Kanchikacharla Mandal, NTR district being bounded by : East: 40' width road -60', South: Plot No.49 -45', West: Plot No.33 -60', North: 40'width road -45'. Property belongs to Sri Mohammed Yasin S/o Mohammed Gouse Jani vide Regd. Sale Deed Document No.7299/2015,dated 13-11-2015 SRO Kanchikacharla.

Extent: 240.00 Sq. Yards in Valivarthipadu,Gudivada SRO and 300 q. Yards in Keesara Grama Panchayat, Kanchikacharla Mandal and the total extent is 540.00 Sq. Yards.

Reserve Price : Rs.69,60,000/-

EMD : Rs.6,96,000/-

They may verify the title deed and other available Documents at our GUDIVADA Branch, Tel No.08674-241124, Mobile No.9177091091.

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
Date and time of E - Auction	On 16-06-2025 between 11.00 A.M. and 1.00 PM
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://sarfaesi.auctiontiger.net
Last date for submission of bids	13-06-2025, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 12-06-2025 before 5.00 P.M. with prior appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through A/c No: 96007821585, IFS Code: COAS0000001. Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist. The interested bidders who require assistance in creating Login ID & Password, uploading data,

submitting bid, training on e-bidding process etc. may contact: <https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006 or Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875, E-mail id:Praveen.thevar@auctiontiger.net or Support@auctiontiger.net. and for any Property related query may contact(CM), Mobile Number.7093053666.

Date: 12-05-2025
Place: Vijayawada

Sd./ - Authorized Officer
Coastal Local Area Bank Ltd